

PHILLIPS de PURY & COMPANY'S NEW YORK PHOTOGRAPHS SALE REALIZES STRONG RESULTS FOR CONTEMPORARY AND CLASSIC PHOTOGRAPHY

NEW ARTIST RECORDS ESTABLISHED FOR DAVID DREBIN AND ANDREW MOORE AMONG OTHERS

FOR IMMEDIATE RELEASE

New York – April 1, 2009 – Phillips de Pury & Company is pleased to announce the successful results of today's Photographs sale in New York, with consistently strong results for blue chip artists, contemporary photographers as well as the establishment of several new artist records.

The sale sold 77% by value and 67% by lot. Of the 279 lots offered, 187 sold. The total sale value of the Photographs auction was \$1,890,875.

"We are proud to have successfully offered cutting edge photographs by artists whom we introduced into our sale for the first time alongside strong classic works," said Vanessa Kramer, Photographs Specialist and Head of Sale. "We will continue to introduce fresh talent into our auctions in order to create a diverse sale with widespread appeal for our international clientele."

Phillips de Pury & Company set auction records for works by several photographers including David Drebin, Gavin Bond, Burt Glinn and Andrew Moore as well as strong showings for photographers coming to auction for the first time including Israeli born Shai Kremer and Victor Obsatz with his iconic 1953 portrait of Marcel Duchamp.

The auction also achieved solid prices for key fashion photographs including Cindy Sherman's *Untitled #122* (\$116,500) as well as Richard Avedon's Paris portfolio of some of his greatest photographs from the 1940s and 1950s (\$122,500). Phillips de Pury & Company continues to prove its market leadership in selling the work of Peter Beard with strong results for several of his photographs.

The sale also featured Phillips de Pury and Company's third installment of offerings from Robert Mapplethorpe: Photographs from the Collection of Lisa Lyon with 10 lots selling for an aggregate total of \$85,000.

Other strong results include Thomas Ruff's *Substrat 5 II* which achieved a result of \$74,500; Larry Clark's *Tulsa Portfolio* which sold for \$43,750 and Andres Serrano's *Klansman (Imperial Wizard)* that realized \$31,250.

Hiroshi Sugimoto's *Metropolitan Orpheum, Los Angeles* sold for \$30,000 and *Vermont Drive-In, South Bay* sold for \$27,500.

Richard Avedon's *Dovima with Elephants, Evening dress by Dior, Cirque d'hiver, Paris* sold for \$27,500 and David LaChapelle's *Jesus is my homeboy: Last Supper* achieved \$27,500 demonstrating the continued interest in classic and contemporary photographs.