

MARC NEWSON'S LOCKHEED LOUNGE SELLS FOR £1,105,250 AT PHILLIPS de PURY & COMPANY LONDON DESIGN SALE AND ESTABLISHES NEW AUCTION RECORD FOR LIVING DESIGNER

FOR IMMEDIATE RELEASE

London – April 30 – The new auction record for a living designer was established today with the sale of **Marc Newson's Lockheed Lounge** at Phillips de Pury & Company's London Design sale.

Lockheed Lounge, 1985 was estimated between £500,000-700,000 and sold for £1,105,250 after intense bidding both in the room and on the telephones.

Alexander Payne, Director of Design:

"We are extremely pleased with the results of this sale. Marc Newson is a stellar designer who has made an indelible contribution to design and the Lockheed Lounge is a seminal piece. It deserves the price that it achieved. The total result of the sale bears witness to the fact that the market for important and rare pieces of international design continues to grow. It was the result of much hard work to present a consistently top-quality offering and the market responded."

Top lots of the sale also included Marc Newson's *set of four 'Komad' wall lights* estimated between £20,000-30,000 which sold for £61,250.

Works by pioneering French Modernists achieved excellent results with **Jean Royère's rare and important armchair** estimated between £35,000-45,000 selling for £94,850; **Jacques Quinet's fine pair of table lamps** estimated between £12,000-18,000 selling for £42,050; **Pierre Guariche's 'Equilibrium' floor lamp** estimated between £10,000-15,000 selling for £27,500 and **Jean Royère's pair of five arm 'Bouquet' wall lights** estimated between £10,000-15,000 selling for £21,250.

This sale presented an important survey of Mid-Century design from Scandinavia with works by **Hans Wegner, Finn Juhl** and **Poul Kjaerholm** which all sold within or above their estimates.

Atelier van Lieshout's Sensory Deprivation Skull estimated between £30,000-40,000 sold for £46,850.

Contemporary studio ceramics also achieved superlative results selling 100% of the lots offered with works by **Lucie Rie** and **Hans Coper** all selling for prices well above their high estimates. The top lot of the contemporary studio pottery works was **Hans Coper's rare composite pot** from 1967 which sold for £27,500.

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