

PHILLIPS de PURY & COMPANY MODERN AND CONTEMPORARY EDITIONS SALE IN NEW YORK SELLS 90% BY VALUE AND ESTABLISHES NEW RECORDS FOR CONTEMPORARY ARTISTS WORKING IN PRINT MEDIUM

FOR IMMEDIATE RELEASE

New York – June 3 – The Phillips de Pury & Company's New York sale of Modern and Contemporary Editions totaled \$1,120,075 (including the company's buyer's premium) selling 88% of the 280 lots offered and selling 90% by value. Percentages of lots sold by value and by lot were essentially the same as last May for the highly successful inaugural sale of Editions which sold 86% by lot and 92% by value.

The auction of affordable and interesting Editions gathered strong interest via all forms of bidding – in person, absentee, phone and internet. A large number of new-to-auction bidders competed with veteran collectors and enthusiasts for an array of attractively affordable art by major Modern and Contemporary artists. The most active buzz and bidding flurry gathered around the group of wood objects by Victor Vasarely, Louise Bourgeois' screenprint on fabric *Toi et Moi*, 2006, the selection of Bruce Nauman works, Claes Oldenburg's *The Store (Poster)* and many of the works by Andy Warhol including the top lot of the sale, *Electric Chairs*, which sold for \$110,500.

Record prices for edition works sold at auction by the following artists were achieved at this sale: Mary Heilman, Günther Förg, Pat Steir, David Wojnarowicz, Do Ho Suh, Jane Hammond and Bruce Nauman.

Top Ten Prices (including buyer's premium):

Lot 254: ANDY WARHOL, *Electric Chairs*; \$110,500
Lot 185: CHUCK CLOSE, *Self-Portrait*; \$50,000
Lot 255: ANDY WARHOL, *Cowboys and Indians: Indian Head Nickel*; \$32,500
Lot 253: ANDY WARHOL, *Mao*; \$31,250
Lot 238: VARIOUS ARTISTS, *Early prints from Leo Castelli Gallery*; \$27,500
Lot 191: JASPER JOHNS, *The Seasons*; \$25,000
Lot 178: KEITH HARING, *Untitled I-VI suite*; \$22,500
Lot 218: BRUCE NAUMAN, *Ah Ha*; \$20,000
Lot 133: VARIOUS ARTISTS, *Indominable Spirit portfolio*; \$20,000
Lot 21: DONALD JUDD, *Untitled (New Museum Multiple)*; \$18,750

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